SYNOPSIS ON THE TOPIC

Oil and Gas

Policies, practices, human capital, technologies and strategies that are reshaping the sector and its general impact on economic competitiveness and related environmental concerns. Also exploration of the geo-economic and global market impact on the sector.

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**World Energy Issues Monitor 2020: Decoding New Signals of Change**

Drawing on insights from leading industry experts, the report by the World Energy Council (WEC) looks at key issues and action priorities of the energy industry in 2020.
BCG Review, November 2019

The November issue of BCG Review, a Russian-language publication of Boston Consulting Group Moscow, is focused on the formation of digital economy.

Representatives of Nigeria on cooperating with Russia in the oil and gas sector

Ziphion John Chrysasanthus, Williams Ugochukwu, Babajide Oluwasanmi, Mohammed Duba
Latest publications in block «Events»

RUSSIA–AFRICA ECONOMIC FORUM

Russian Geological Exploration in Africa: Looking to the Past and to the Future

24 October 2019  🔔 13:00–14:30

Moderator

Sergey Gorkov
General Director, Chairman of the Management Board of "Rosgeologia"

KEY CONCLUSIONS

Soviet and Russian experts made a significant contribution to Africa’s development

Soviet geologists carried out enormous work in the 1960s. More than 100,000 employees were involved in making this continent more accessible, open, and understandable from a geological standpoint, and all African countries remember and greatly appreciate this,” Russian Minister of Natural Resources and Environment Dmitry Kobylkin said. "Russia is a good cook, which allows us to utilize the experience we have accumulated. Russia has made a significant contribution to the development of science and education in Africa – Gabriel Thokuj Deng Amaykway, Minister of Mining of the Republic of South Sudan.

Both of our former ministers studied in the Soviet Union and both said that the Soviet Union had the best education […] And the most interesting thing is that now the information that has been obtained since Soviet times is being used for research — Gabriel Mbaga Obiang Lima, Minister of Mines and Hydrocarbons of the Republic of Equatorial Guinea.

Africa’s natural wealth is of global importance

I think we are now entering a brand-new era, particularly for the minerals that we mine in our region, in Rwanda. This is the so-called technological era. You all know about tantalum and lithium. The production of batteries and accumulators could play a very important role, especially in our era. Every country that wants to be part of this technological revolution must have access to such minerals, and Rwanda can become one of the main suppliers – Francis Gatari, Chief Executive Officer, Rwanda Mines, Petroleum and Gas Board.
The development of Africa’s resources should be for the good of its people

This continent is changing drastically. Of course, social problems and problems related to improving people’s prosperity are at the forefront, and no one in Africa wants just any company to come in and simply mine a particular raw material in order to export it from the continent and leave behind conditional taxes — Dmitry Kobykin, Minister of Natural Resources and Environment of the Russian Federation.

ST. PETERSBURG INTERNATIONAL ECONOMIC FORUM 2019

**Oil and Gas Industry. New Opportunities in Upstream, Midstream and Downstream**

6 June 2019  17:00—19:00

**Moderator**

**Rair Simonyan**

Well-known financier, Head of Russian business, Morgan Stanley (1998 – 2012); Chairman of the Board of Directors, UBS Bank (2014 – 2016) (Russia)

**KEY CONCLUSIONS**

**The energy sector is a mutually beneficial and promising area of cooperation for Russia and China**

Russian-Chinese cooperation in the energy sector is of strategic interest to both parties. This cooperation is very promising — Rair Simonyan, Advisor to the Chairman of the Management Board, Inter RAO.

We have achieved good results when cooperating with Russia. In 2018, the volume of our investment in Russia reached USD 5 billion, — Yang Huaiyi, General Representative of Sinopec Group in Russia.

**The key to effective cooperation is close relations between the leaders of both countries**

Russia and China’s cooperation in the oil and gas sector is led by the heads of our two countries. Our government bodies and agencies meet frequently, and work together on solving difficulties and problems — Hou Qijun, Deputy General Manager, CNPC.

Our leaders Xi Jinping and Vladimir Putin decided together that we must continue to improve cooperation between our countries and achieve new levels of political partnership, so we also hope to strengthen our traditional friendship — Sun Dalu, Assistant President, CNOOC.

**A large number of major joint**

Yamal LNG is a very successful project, starting from
projects have been launched in the oil and gas sector production, logistics, all the way to future prospects — Hou Qijun, Deputy General Manager, CNPC.

On 1 December 2019, China will start receiving its first gas deliveries via the Power of Siberia gas pipeline. It will be a historic occasion — Dmitry Khandoga, Deputy Head of External Economic Affairs Department, Gazprom.

This year, our goal with our Chinese partners was to finalize all necessary agreements regarding product sales and the construction of a [gas chemical, – Ed.] factory — Vadim Medvedev, Director of the Department of Innovation and Promising Research, Ministry of Science and Higher Education of the Russian Federation.

We plan to grow our cooperation with Russia to participate in more LNG projects. We also hope to cooperate with regards to oil and gas, coal, etc. — Zhang Kaiyong, General Director, Shaanxi Yanchang Petroleum Group.

Active sector cooperation is strengthened by the One Belt, One Road initiative As new trends and changes develop in the global energy sector and international aviation industry, CNAF continues to develop, accelerating the integration of the One Belt, One Road initiative and developing broad international cooperation — Xi Zhengping, Director and General Manager, CNAF.

We actively participate in the One Belt, One Route initiative investment programme and hope to see productive future cooperation — Huang Xudong, Vice General Manager, Hengli.

Our joint project [a large LNG terminal, – Ed.] is in complete agreement with the One Belt, One Route initiative and the development of the Eurasian Economic Union. The shipments will help reduce the deficit of resources in China — Igor Berezin, General Director, Avestra Group.

ST. PETERSBURG INTERNATIONAL ECONOMIC FORUM 2019

Oil and Gas Industry. Regulatory Activity and Prospects for Development of Oil and Gas Industry in Russia and China

6 June 2019  15:50–16:40

Moderator

Wang Nengquan
Principal Researcher, Sinochem’s Economics and Technology Research Center
KEY CONCLUSIONS

Oil and gas industry plays a major role in bilateral cooperation

Russia is one of China’s key trade partners. Last year, we reached a notable progress in construction of oil and gas pipelines from Russia to China. That is why we keep track of regulatory policy in the Russian Federation – Wang Nengquan, Principal Researcher, Sinochem’s Economics and Technology Research Center.

Investment in Russia is a large share of our total investment. Everybody knows that the LNG project in Yamal has attracted investment from China. Yet again, it proves our expectations are justified – Xu Jianshan, Director, CNPC Economics and Technology Institute.

Cooperation in oil and gas industry has a great potential for development

Russia is open for partnership and developing potential for Russia–China cooperation to the full is truly important for us. This ranks among the highest potentials for mutual investment and interest in the world – Pavel Sorokin, Deputy Minister of Energy of the Russian Federation.

The total financing required for complex plan measures [for the development of the Arctic, – Ed.] is expected to be about 10.5 trillion roubles. This is mostly non-budget investment. No doubt, these projects can be interesting for Chinese investors – Denis Khramov, First Deputy Minister of Natural Resources and Environment of the Russian Federation.

In 2018, China’s need for Russian gas significantly grew. Russia’s capabilities for gas extraction and export allow to ramp up cooperation. In future, China will see an increment of gas consumption, which offers an incredible market outlook for our countries – Wang Nengquan, Principal Researcher, Sinochem’s Economics and Technology Research Center.

We know that Russian operations constantly develop infrastructure and opportunities to distribute gas in Russia. We invite our Russian colleagues to participate in improving China’s gas distribution system – Li Yinghua, Deputy Director, Department of Oil and Gas, National Energy Administration.
### Speakers and experts

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### Ivan Glasenberg
CEO, Glencore

### Sergey Roginko
Head, Center for Ecology and Development, The Institute of Europe, Russian Academy of Sciences (IE RAS); Chairman, Climate Policy Subcommittee, Committee on Energy Strategy and Development of the Fuel and Energy Complex, Chamber of Commerce and Industry of the Russian Federation

### Vadim Medvedev
Director of the Department of Innovation and Promising Research, Ministry of Science and Higher Education of the Russian Federation

### Francis Gatare
Chief Executive Officer, Rwanda Mines, Petroleum and Gas Board

### Sergey Evdokimov
Senior Vice President, State Development Corporation VEB.RF

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**Full list of speakers and experts**
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