While topics such as trade, finance, disease control and certain technologies are global in nature, it has become difficult to reach consensus at a global level on many issues, and in recent years nations have focussed on regional integration, regional intergovernmental associations and regional economic agreements.
ANALYTICAL DIGEST

ROSCONGRESS INSIDER. Special issue on the outcomes of the Russia–Africa Economic Forum

In this analytical digest, the Roscongress Foundation summarizes the outcomes of the first Russia–Africa Economic Forum which took place on 23–24 October, 2019 in Sochi.

Globalization/regionalization  Trade policy  Sustainable Development

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RESEARCH

Global Economic Prospects: Slow Growth, Policy Challenges

The flagship report published by the World Bank examines macroeconomic indicators and global trends in trade and finance, both at global and regional level. The authors assess the current economic situation and give a forecast for the prospects of global and regional economies.

Globalization/regionalization  Trade policy  Financial market  Economic progress

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KEY CONCLUSIONS

Today, neither business nor economy can rely on the traditional channels of international communication. At times, culture can be more effective than politics and private enterprise.

Building new bridges through culture and religion is possible and necessary — Pinchas Goldschmidt, Chief Rabbi of Moscow; President, Conference of European Rabbis.

Today, amidst many differences, bad relations, sanctions and counter-sanctions, building new bridges through culture, religion and politics is not only possible but necessary — Pinchas Goldschmidt, Chief Rabbi of Moscow; President, Conference of European Rabbis.

What can bridge Russia and the West? Shared values, such as philanthropy and the fight against racism. The day after tomorrow [24 January, – Ed.], the President of Russia together with leaders of the Western world will meet in Jerusalem to pay tribute to the victims of the Holocaust and the end of the Great Patriotic War 75 years ago. We need to unite behind our shared values of philanthropy and culture. We have not yet started, but it is time. As the Chief Rabbi of Moscow and the President of the Conference of European Rabbis, we need to come together for the good of mankind — Pinchas Goldschmidt, Chief Rabbi of Moscow; President, Conference of European Rabbis.

Politicians come and go, whereas people of culture are driven spiritually, they are immersed in it. Of course, culture brings people together, knocks down boundaries of understanding — David Iakobachvili, President, Orion Heritage.

Promotion of Russia’s interests is possible through Culture is the right framework for informal relationships. People coming to cultural events have the opportunity to
the development of a cultural agenda. 

communicate outside of their business and political settings while lobbying their interests — Julia Morozova, General Director, Creative Production.

Culture is omnipresent thus it is crucial to include it in the political agenda — Natalia Kovalevskaya, Associate Professor, Saint Petersburg State University (Graduate School of Management of Saint Petersburg State University); Vice President for Development, Golden Mile GmbH; Professor, ESNU.

It is essential to include culture on the political agenda.

There should be more cultural projects. <...> The more you bring, the more you get back — David Iakobachvili, President, Orion Heritage.

The development of Russian cultural projects is most effective through advanced media.

The time has come for Russia to be more culturally active, to share its values with the world through new digital technologies. The world needs our values, and we do not need cultural exchanges for this. There are a lot of communication channels that modern technology provides when contemporary Russian culture can become available to the world — Andrey Kuzyaev, President, Chairman of the Management Board, Member of the Board of Directors, ER-Telecom Holding.

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Inequality: A Barrier to Economic Growth

22 January 2020 12:00—13:00

Moderator

Fyodor Lukyanov

Research Director, Foundation for Development and Support of the Valdai Discussion Club; Chief Editor, Russia in Global Affairs Journal

KEY CONCLUSIONS

Inequality, on the one hand, incentivizes people to develop and, on the other hand, imposes constraints on most that hinder development. The most important way to fight inequality is to find the

Inequality is not only a social problem, but also an acute political one. The perception of inequality is far more important than the numbers themselves and than all the practical efforts made by politicians and economists — Fyodor Lukyanov, Research Director, Foundation for Development and Support of the Valdai Discussion Club; Chief Editor, Russia in Global Affairs Journal.
There is a gap between wealth, values and opportunity. There is an internal conflict in this. And this phenomenon has been reproduced many times throughout human history — Ray Dalio, Founder, Chief Investment Officer, Bridgewater Associates.

Inequality is an economic problem, not just a social and political one. Mature companies create the rules of the game in order to control competition as much as possible. Global pseudomonopolism seriously constrains progress. Large platform solutions easily suppress competitors — Maxim Oreshkin, Minister of Economic Development of the Russian Federation (2016-2020).

Technologies help make people’s rights equal — Tigran Khudaverdyan, Managing Director, Yandex.

Balance and sustainability are key issues on the world agenda. The balance between consumption and investment is important — Maxim Oreshkin, Minister of Economic Development of the Russian Federation (2016-2020).

Human Capital for a New Eurasia

Moderator

Shiv Vikram Khemka
Vice Chairman, SUN Group

Human capital is the foundation of economy

The population is the backbone of our economy. Consumption is the most important factor in the economy, and consumption depends on the size and solvency of the population. Human capital is becoming a higher priority for us — Bambang Brodjonegoro, Minister of National Development Planning of the Republic of Indonesia.

The quality of the human capital, that is the capability to create a team, find people that possess necessary competences and skills: these are the challenges that our students are facing — Andrei Sharonov, President, Moscow School of Management SKOLKOVO.

In economy, human resource is the most critical component —
**Educational systems need to be changed**

The world is changing. Educational institutions do not provide experience that is necessary for learning <...> Institutes and business need to work together to train people — Rajendra Srivastava, Dean, Indian School of Business.

We need to nurture a new mindset, a new approach, a new thinking, a new attitude. We believe in entrepreneurship, in people with entrepreneurial mindset — Shiv Vikram Khemka, Vice Chairman, SUN Group.
## Speakers and experts

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Vitaly Mankevich
President, Russian-Asian Union of Industrialists and Entrepreneurs
Xenia Frank
Chairman of the Supervisory Board, Elena and Gennady Timchenko Charitable Foundation.

Йохан Аурик

5 quotes
8 events

2 events

Full list of speakers and experts →
The list of topics related to the selected topic

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Full list of the related topics